# FIRST AMENDMENT PROJECT DEVELOPMENT SERVICES PBC ADMINISTRATION CONTRACT NUMBER PS3005C

THIS FIRST AMENDMENT AGREEMENT is made and entered into as of the 6<sup>th</sup> day of October 2021, and shall be deemed and taken as forming a part of the Agreement for Project Development Services ("Agreement") by and between the PUBLIC BUILDING COMMISSION OF CHICAGO, a municipal corporation of the State of Illinois ("Commission") and Cotter Consulting, Inc. ("Consultant") dated December 11, 2018 with the like operation and effect as if the same were incorporated therein.

## WITNESSETH:

WHEREAS, the Commission and Consultant have heretofore entered into an Agreement dated the 11<sup>th</sup> day of December 2018 wherein the Consultant is to provide Project Development Services for Public Building Commission of Chicago; and

WHEREAS, the Commission and Consultant now desire to amend the Agreement extend the term and increase the maximum compensation of the Agreement;

**NOW THEREFORE**, in consideration of the provisions and conditions set forth in the Agreement and herein, the parties hereto mutually agree to amend the Agreement as hereinafter set forth.

It is agreed by and between the parties hereto that the sole modification of, changes in and amendments to the Agreement pursuant to this Amendment are as follows:

## TERMS

# 1. Recitals THE ABOVE RECITALS ARE EXPRESSLY INCORPORATED IN AND MADE A PART OF THE AMENDMENT AGREEMENT AS THOUGH FULLY SET FORTH HEREIN.

# 2. Term

**2.1** This Amendment Extends the term of the Agreement through December 31, 2023.

## 3. Compensation

**3.1** This Amendment Increases the Maximum Compensation of the Consultant by Eight Million Five Hundred Thousand Dollars (\$8,500,000.00) for a Total Maximum Compensation of Seventeen Million Dollars (\$17,000,000.00)

Execution of this Amendment by the Consultant is duly authorized by the Consultant and the signature(s) of each person signing on behalf of the Consultant have been made with the complete and full authority to commit the Consultant to all terms and conditions of this Amendment.

All capitalized terms not defined herein shall have the meaning ascribed to them in the agreement. Except as and to the extent that the terms of the Agreement are amended and modified herein, all terms of the Agreement shall remain in full force and effect.

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IN WITNESS WHEREOF, the parties hereto have agreed and executed this Amendment Agreement No. 1.

ATTEST:

PUBLIC BUILDING COMMISSION OF CHICAGO

BY Mayor Lori Lightfoot Chairma ar B Carina E. Sánchez Secretary

Date: 01.06.2022

Consultant **Cotter Consulting, Inc.** By: President or Approved Signatory

Date: 13 December 2021

Subscribed and sworn to me this

13th day of December 2021

Notary Public

My Commission expires: 5-20-25

(Seal of Notary)

Approved as to form and legality

CYNTHIA KOPFMAN OFFICIAL SEAL Notary Public, State of Illinois My Commission Expires May 20, 2025

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lol \_\_\_\_\_ Date: 1-5-2021

Neal & Leroy, LLC

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