AMENDMENT THREE CONSTRUCTION MANAGEMENT RISK (CMAR) SERVICES DECATUR CLASSICAL ELEMENTARY SCHOOL CONTRACT NUMBER PS3021A

This Amendment to Agreement Number **PS3021A** ("Amendment") is entered into as of June 29, 2022 by and between the **Public Building Commission of Chicago**, a municipal corporation organized and operating under the Constitution of the State of Illinois and having its principal office at Room 200, Richard J. Daley Center, 50 West Washington Street, Chicago, Illinois 60602 ("Commission"), and **Berglund Construction** with offices located at 8410 South Chicago, Chicago, Illinois ("Berglund" or "Construction Manager") and hereby amends the Agreement for the Decatur Classical Elementary School (the "Agreement") dated December 11, 2018, between the Commission and the Construction Manager as further set forth herein. Collectively, PBC and Berglund or Construction Manager are referred to herein as the "Parties."

RECITALS

- **WHEREAS,** the Commission, on behalf of the Chicago Public Schools ("CPS"), has undertaken the renovation, rehabilitation, improvement, and construction of the Decatur Classical Elementary School (the "Project") located at 7030 North Sacramento Avenue, Chicago, Illinois; and
- **WHEREAS**, the Commission requires certain construction manager services ("Services") described in this Agreement for the Project; and
- **WHEREAS,** at its annual meeting on October 1, 2018, the Board of Commissioners of the Public Building Commission of Chicago (PBC Board) approved a partial undertaking for the Project; and
- **WHEREAS,** at its regular meeting on December 11, 2018, the PBC Board approved the appointment of Berglund to be the Construction Manager for the Project; and
- **WHEREAS**, the Commission approved an Initial Guaranteed Maximum Price ("GMP") of \$11,655,853.24 with Berglund for the Project; and
- WHEREAS, the Commission approved a Partial Guaranteed Maximum Price ("GMP") of \$20,750,000 with Berglund for the Project; and
- **WHEREAS,** the Commission approved an Interim Guaranteed Maximum Price ("GMP") of \$22,389,600 with Berglund for the Project; and
- **WHEREAS**, the Commission and Construction Manager desire to amend the Agreement to establish a revised GMP in the amount of **\$22,066,015** (including the previously approved) as provided in this Amendment that is within the amount that has been authorized by the PBC Board for the Project; and;

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NOW THEREFORE, in exchange for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by the Commission and Construction Manager, the Parties hereby agree to amend the Agreement and establish the Project GMP as follows:

AMENDMENT

I. TERMS AND CONDITIONS

The recitals set forth are hereby incorporated in and made a part of the Agreement.

II. COMPENSATION

DELETE the form in Exhibit H of the Agreement "Interim Guaranteed Maximum Project Cost" and **REPLACE** with the "Amendment Three Guaranteed Maximum Project Cost"

(Remainder of the page is intentionally left blank)

IN WITNESS WHEREOF, the parties hereto have agreed and executed this Amendment 3.

INTERIM GUARANTEED MAXIMUM PROJECT COST

Berglund Construction

Decatur Classical School Annex and Renovations - PS3021A Amendment Three

	DESCRIPTION	COST
1.	General Conditions	¢4 007 074 00
-		\$1,097,671.82
2.	Payment and Performance Bond & Insurance	
	Payment and Performance Bond \$134,000.00	
	Insurance \$222,438,85 Subcontractor Default Insurance \$259,270,00	
	Subcontractor Delauti insurance \$259,270,00	\$ <u>615,708.85</u>
3.	Construction (A+B)	
	A. Pre-Construction Services \$280,077.00	i i
	B. Cost of the Work	
	Cost of Construction (General Requirements + Cost of Construction) \$17,025,195.79	
	Site Work Allowance \$95,379.38	
	Moisture Mitigation Allowance \$60,000.00	
	CCTV Allowance \$86,419.57	
	Environmental Allowance \$5,000.00	
	CM's Contingency \$564,924.26	
	Commission's Contingency \$1,500,000.94	
	C. Allowances and Contingencies TOTAL \$2,311,724.15	
	FOTAL Cost of the Work (Pre-Construction, Cost of Construction + Allowances + CM Contingency + Commission's Contingency) (A+B+C) \$19,616,996.94	
		<u>\$19,616,996.94</u>
4. (Construction Manager's Fee (percentage of the total value of line 3) 3.75%	\$735,637.39
The Line	Guaranteed Maximum Project Cost Proposal will be the added values of s 1 + 2 + 3 + 4	\$22,066,015

1 Unused portions of all dollars including contingencies and allowances will be returned to the Project's budget and ultimately, the User Agency (CPS)

Signature: 113

Date: July 5, 2022

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ATTEST: PUBLIC BUILDING COMMISSION OF CHICAGO Date: 07-14-2022 Secretary Approved as to form and legality: Date: 7-13-2022 Neal & Leroy, LLC CONSTRUCTION MANAGER: **Berglund Construction** President or Authorized Designee July 5, 2022 Date AFFIX CORPORATE SEAL, IF ANY, HERE County of Cook
State of TLL INOIS Subscribed and sworn to me this ____ day of ____ **Notary Public** My Commission expires: (SEAL OF NOTARY)