AMENDMENT FOUR CONSTRUCTION MANAGEMENT RISK (CMAR) SERVICES DIRKSEN ELEMENTARY SCHOOL ANNEX AND RENOVATIONS CONTRACT NUMBER PS3021B

This Amendment to Agreement Number PS3021B("Amendment") is entered into as of May 19, 2022 by and between the Public Building Commission of Chicago, a municipal corporation organized and operating under the Constitution of the State of Illinois and having its principal office at Room 200, Richard J. Daley Center, 50 West Washington Street, Chicago, Illinois 60602 ("Commission"), and Paschen Bowa Joint Venture with offices located at 5515 North East River Road, Chicago, Illinois ("PBJV" or "Construction Manager") and hereby amends the Agreement for the Dirksen Elementary School (the "Agreement") dated December 12, 2018, between the Commission and the Construction Manager as further set forth herein. Collectively, PBC and BOWA or Construction Manager are referred to herein as the "Parties."

RECITALS

- WHEREAS, the Commission, on behalf of the Chicago Public Schools ("CPS"), has undertaken the renovation, rehabilitation, improvement, and construction of the Dirksen Elementary School (the "Project") located at 8601 West Foster Avenue, Chicago, Illinois; and
- **WHEREAS**, the Commission requires certain construction manager services ("Services") described in this Agreement for the Project; and
- **WHEREAS,** at its annual meeting on October 1, 2018, the Board of Commissioners of the Public Building Commission of Chicago (PBC Board) approved a partial undertaking for the Project; and
- **WHEREAS,** at its regular meeting on February 13, 2019, the PBC Board approved the appointment of Paschen Bowa Joint Venture to be the Construction Manager for the Project; and
- **WHEREAS**, the Commission approved an Initial Guaranteed Maximum Price ("GMP") of \$18,000,000 with Paschen Bowa Joint Venture for the Project; and
- WHEREAS, the Commission approved a Partial Guaranteed Maximum Price ("GMP") of \$29,000,000 with Paschen Bowa Joint Venture for the Project; and
- **WHEREAS,** the Commission approved an Interim Guaranteed Maximum Price ("GMP") of \$32,139,100 with Paschen Bowa Joint Venture for the Project; and
- **WHEREAS,** the Commission approved an Amendment Three Guaranteed Maximum Price ("GMP") of \$32,370,405 with Paschen Bowa Joint Venture for the Project; and
- WHEREAS, the Commission and Construction Manager desire to amend the Agreement to establish a revised GMP in the amount of \$32,070,564.22 (including the previously approved) as provided in this Amendment that is within the amount that has been authorized by the PBC Board for the Project; and;

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NOW THEREFORE, in exchange for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by the Commission and Construction Manager, the Parties hereby agree to amend the Agreement and establish the Project GMP as follows:

AMENDMENT

I. TERMS AND CONDITIONS

The recitals set forth are hereby incorporated in and made a part of the Agreement.

II. COMPENSATION

DELETE the form in Exhibit H of the Agreement "Amendment Three Guaranteed Maximum Project Cost and **REPLACE** with the "Amendment Four Guaranteed Maximum Project Cost"

(Remainder of the page is intentionally left blank)

GUARANTEED MAXIMUM PROJECT COST

Paschen Bowa Joint Venture

Dirksen Elementary School Annex and Renovations - PS3021B
Amendment Four

	DESCRIPTION	COST
1.	General Conditions	<u>\$2,554,460.72</u>
2.	Payment and Performance Bond & Insurance	
	Payment and Performance Bond \$320,700.00	\$ <u>1,031,811.72</u>
	Insurance \$320,700.00	
	Subcontractor Default Insurance \$390,411.72	
3.	Construction (A+B)	
	A. Pre-Construction Services \$299,971.00	
	B. Cost of the Work	
	Cost of Construction (General Requirements - Cost of Construction) \$25,423,286.34	\$27,127,896.93
	Site Work Allowance \$23,134.50	
	Moisture Mitigation Allowance \$243,375.00	
	CCTV Allowance \$123,875.86	
	Environmental Allowance \$0	
	CM's Contingency \$561,508.45	
	Commission's Contingency \$452,745.78	
	C. Allowances and Contingencies TOTAL \$1,404,639.59	
	TOTAL Cost of the Work (Pre-Construction, Cast of Construction + Allowances + CM Contingency + Commission's Contingency)	
	(A+B+C) \$ <u>27.127,896.93</u>	
4.	Construction Manager's Fee (percentage of the total value of line 3) 5.00%	\$1,356,394.85
	e Guaranteed Maximum Project Cost Proposal will be the added values of es 1 + 2 + 3 + 4	\$32,070,564.22

¹ Unused portions of all contingencies and allowances will be returned to the Project's budget and ultimately, the User Agency (CPS)

Date: 5.20.22

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IN WITNESS WHEREOF, the parties hereto have agreed and executed this Amendment 4.

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ATTEST: PUBLIC BUILDING COMMISSION OF CHICAGO			
Twi E Sinfort			
Chairman Date:	06.07.2022		
Approved as to form and legality:			
Neal & Leroy, LLC Date:			
CONSTRUCTION MANAGER:			
F.H. Paschen, S.N. Nielsen & Associates LLC (Joint Venture) The Bowa Group, Inc. (Joint Venture)			
President or Authorized Designee	President or Authorized Designee		
S · 20.22_	_ <u>5-23-22</u> Date		
AFFIX CORPORATE SEAL, IF ANY, HERE			
County of Cook State of Illinois			
Subscribed and sworn to me this $\frac{23^{10}}{23}$ day of $\frac{1111}{23}$, 20 22		
Puthte	January		
Notary Public Signature	A WHITE Official Seal		
My Commission expires: 10 11 22	Notary Public - State of Illinois My Commission Expires Oct 11, 2022		

Construction Manager for Dirksen Elementary School Annex and Renovations Project: Amendment 4 AM_PBC_LAL_DirksenPS3021B_20220519.doc

(SEAL OF NOTARY)