

**AMENDMENT THREE
CONSTRUCTION MANAGEMENT RISK (CMAR) SERVICES
RICKOVER HIGH SCHOOL EDUCATION PROGRAM
CONTRACT NUMBER PS3025G**

This Amendment to Agreement Number **PS3025G** (“**Amendment**”) is entered into as of July 9, 2020 by and between the **Public Building Commission of Chicago**, a municipal corporation organized and operating under the Constitution of the State of Illinois and having its principal office at Room 200, Richard J. Daley Center, 50 West Washington Street, Chicago, Illinois 60602 (“**Commission**”), and **Henry Bros. Co.** with offices located at 9821 South 78th Avenue, Hickory Hills, Illinois (“**HBC**” or “**Construction Manager**”) and hereby amends the Agreement for the Rickover High School Education Program (the “**Agreement**”) dated February 13, 2019, between the Commission and the Construction Manager as further set forth herein. Collectively, PBC and HBC or Construction Manager are referred to herein as the “**Parties**.”

RECITALS

WHEREAS, the Commission, on behalf of the Chicago Public Schools (“**CPS**”), has undertaken the renovation, rehabilitation, improvement, and construction of the of the Rickover High School Education Program (the “**Project**”) located at 5700 West Berteau Avenue, Chicago, Illinois; and

WHEREAS, the Commission requires certain construction manager services (“**Services**”) described in this Agreement for the Project; and

WHEREAS, at its annual meeting on October 1, 2018, the Board of Commissioners of the Public Building Commission of Chicago (PBC Board) approved a partial undertaking for the Project; and

WHEREAS, at its regular meeting on February 13, 2019, the PBC Board approved the appointment of HBC to be the Construction Manager for the Project; and

WHEREAS, the Commission approved an Initial Guaranteed Maximum Price (“**GMP**”) of \$14,600,000 with HBC for the Project; and

WHEREAS, the Commission approved a Partial Guaranteed Maximum Price (“**GMP**”) of \$17,619,489.34 with HBC for the Project; and

WHEREAS, the Commission approved an Interim Guaranteed Maximum Price (“**GMP**”) of \$25,116,698.00 with HBC for the Project; and

WHEREAS, the Commission and Construction Manager desire to amend the Agreement to establish a revised GMP in the amount of **\$26,579,675.00** (including the \$25,116,698.00 previously approved) as provided in this Amendment that is within the amount that has been authorized by the PBC Board for the Project; and;

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NOW THEREFORE, in exchange for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by the Commission and Construction Manager, the Parties hereby agree to amend the Agreement and establish the Project GMP as follows:

AMENDMENT

I. TERMS AND CONDITIONS

The recitals set forth are hereby incorporated in and made a part of the Agreement.

II. COMPENSATION

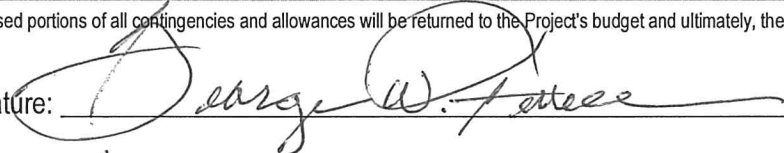
DELETE the form in Exhibit H of the Agreement "Interim Guaranteed Maximum Project Cost" and **REPLACE** with the "Guaranteed Maximum Project Cost"

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GUARANTEED MAXIMUM PROJECT COST
Henry Bros
Amendment Three
Rickover High School Education Program - PS3025G

DESCRIPTION	COST
1. General Conditions	<u>\$1,639,879.00</u>
2. Payment and Performance Bond & Insurance	<u>\$473,592.56</u>
Payment and Performance Bond	\$115,728.00
Insurance	\$357,864.56
3. Construction (A+B+C)	
A. Pre-Construction Services	<u>\$183,780.00</u>
B. Cost of the Work	
Cost of Construction (General Requirements + Cost of Construction)	<u>\$15,493,854.87</u>
Site Work Allowance	\$10,000.00
Roof Deck Allowance	\$10,000.00
CCTV Allowance	\$150,000.00
Environmental Allowance	\$250,000.00
Masonry Allowance	\$5,000.00
Site Electric Allowance (Related to ComEd)	\$210,000.00
CM's Contingency	\$400,000.00
Commission's Contingency	\$6,700,000.00
C. Allowances and Contingencies TOTAL	<u>\$7,735,000.00</u>
TOTAL Cost of the Work (Pre-Construction, Cost of Construction + Allowances + CM Contingency + Commission's Contingency) (A+B+C)	<u>\$23,412,634.87</u>
4. Construction Manager's Fee (percentage of the total value of line 3)	4.50%
	<u>\$1,053,568.57</u>
The Guaranteed Maximum Project Cost Proposal will be the added values of Lines 1 + 2 + 3 + 4	<u>\$26,579,675.00</u>

¹ Unused portions of all contingencies and allowances will be returned to the Project's budget and ultimately, the User Agency (CPS)

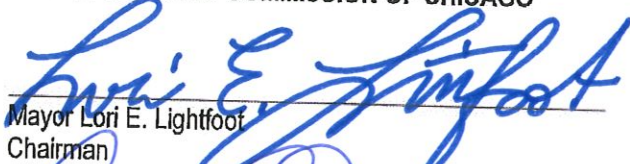
Signature: 

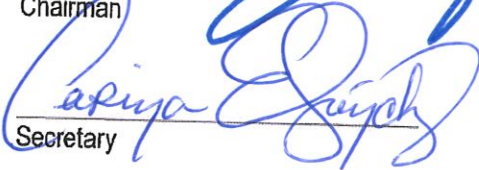
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IN WITNESS WHEREOF, the parties hereto have agreed and executed this Amendment 3.

ATTEST:
PUBLIC BUILDING COMMISSION OF CHICAGO


Mayor Lori E. Lightfoot
Chairman


Secretary

Date: 01-06-2022


Approved as to form and legality:


Neal & Leroy, LLC

Date: 7/20/2020

CONSTRUCTION MANAGER:

Henry Bros. Co.

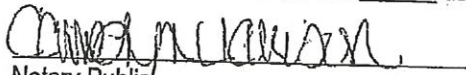

President or Authorized Designee

07/10/20
Date

AFFIX CORPORATE
SEAL, IF ANY, HERE

County of Cook
State of Illinois

Subscribed and sworn to me this 10th day of JUNE, 2020


Notary Public

My Commission expires: 04/22/22
(SEAL OF NOTARY)

