AMENDMENT TWO DESIGN-BUILD SERVICES AGREEMENT DALEY COLLEGE ENGINEERING AND ADVANCED MANUFACTURING CENTER CONTRACT NUMBER PS2083R

This Amendment to Agreement Number PS2083R ("Amendment") is entered into as of July 18, 2018 by and between the Public Building Commission of Chicago, a municipal corporation organized and operating under the Constitution of the State of Illinois and having its principal office at Room 200, Richard J. Daley Center, 50 West Washington Street, Chicago, Illinois 60602 ("Commission"), and Old Veteran Construction, Inc., an Illinois corporation, with offices at 10942 S. Halsted St., Chicago, Illinois 60628 ("OVC" or "Design-Builder") and hereby amends the Agreement for Design-Build Services for the Daley College Engineering and Advanced Manufacturing Center (the "Agreement") dated May 10, 2017, between the Commission and the Design-Builder as further set forth herein. Collectively, PBC and OVC or Design-Builder are referred to herein as the "Parties."

RECITALS

WHEREAS, the Commission, on behalf of the City Colleges of Chicago ("CCC"), has undertaken the planning, design, and construction of the Daley College Engineering and Advance Manufacturing Center (the "Project") located at 7500 South Pulaski Road, Chicago, Illinois; and

WHEREAS, the Commission requires certain design-build services ("Services") described in this Agreement for the Project; and

WHEREAS, at its regular meeting on June 14, 2016, the Board of Commissioners of the Public Building Commission of Chicago (PBC Board) approved a partial undertaking for the Project in the amount of \$7,000,000; and

WHEREAS, at its regular meeting on May 10, 2017, the PBC Board approved the appointment of OVC, Inc. to be the Design-Builder for the Project; and

WHEREAS, the Commission approved an Initial Guaranteed Maximum Price ("GMP") of \$5,500,000 with OVC for the Project; and

WHEREAS, at its regular meeting on September 12, 2017, the PBC Board approved revised project undertaking request of \$45,000,000 (including the Partial Undertaking Amount of \$7,000,000 previously approved) for the Project; and

WHEREAS, the Commission approved a Partial Guaranteed Maximum Price of \$26,629,916.47 on January 9, 2018, and

WHEREAS, the Commission and Design Builder desire to amend the Agreement to establish a revised GMP in the amount of \$36,239,871.89 (including the \$26,629,916.47 previously approved) as provided in this Amendment that is within the Project Undertaking amount that has been authorized by the PBC Board for the Project; and

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NOW THEREFORE, in exchange for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by the Commission and Design-Builder, the Parties hereby agree to amend the Agreement and establish the Project GMP as follows:

AMENDMENT

ARTICLE 1 - INCORPORATION OF RECITALS

The recitals set forth are hereby incorporated in and made a part of the Agreement.

ARTICLE 3.2 GUARANTEED MAXIMUM PRICE (GMP)

DELETE the form in Exhibit 5 of the Agreement "Partial Guaranteed Maximum Project Cost Form" and **REPLACE** with the "Interim Guaranteed Maximum Project Cost Form"

(Remainder of the page is intentionally left blank)

INTERIM GUARANTEED MAXIMUM PROJECT COST FORM DALEY COLLEGE ENGINEERING AND ADVANCED MANUFACTURING CENTER

Unused portions of all contingencies and allowances will be returned to the Project's budget and, ultimately, the User Agency.

Description	Cost		
1. General Conditions	\$ <u>1,440,000</u>		
2. Payment and Performance Bond & Insurance			
Payment and Performance Bond \$284,940	\$ <u>450,000</u>		
Insurance \$ <u>165,060</u>			
3. Utilities Allowance (design, engineering, coordination, permitting, and construction of utilities beyond the property line)	\$ <u>576,618.32</u>		
4. Design Phase Services (including but not limited to services and deliverables associated with the following areas: architecture; engineering; commissioning; environmental; utilities; way-finding; traffic; furniture, fixtures, and equipment; and associated permitting as required, etc.)*	\$ <u>3,428,625</u>		
Cost of the Work (Cost of Construction + Design-Builder's Contingency + Commission's Contingency + Furniture, Fixtures, and Equipment Allowance)			
Cost of Construction* \$ <u>22,180,902.93</u>	400 400 000 00		
Design-Builder's Contingency* \$600,000	\$ <u>29,430,902.93</u>		
Commission's Contingency (owner directed changes and unforeseen conditions)* \$850,000			
Furniture, Fixtures, and Equipment Allowance (procurement and installation only) \$5,800,000			
6. Design-Builder's Fee (not-to-exceed 3% of Line 2 + Line 3 + Line 5)	\$ <u>913,725.64</u>		
7. The Interim Maximum Guaranteed Project Cost for the design and construction of the Daley College Engineering and Advanced Manufacturing Center will be the added values of Lines 1 + 2 + 3 + 4 + 5 + 6.	\$ <u>36,239,871.89</u>		

*Indicates	values	to be	included	in	the	MBE/WBE	calculation
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Proposer's Firm Name: Old Veteran Construction, Inc.

Contact Name: John Tisdall

Contact Email: john.t@ovcchicago.com

Signature: _______ Date: ______ 7 20 18

Design-Build Daley College Engineering and Advanced Manufacturing Center: Amendment 2 AM_PBC_AL_PS2083RDaleyEAMC_OVC_20180718

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IN WITNESS WHEREOF, the parties hereto have agreed and executed this Amendment 2.

ATTEST: PUBLIC BUILDING OF CHIC	
BY: KalEmanuel Mayor Rahm Emanuel	Date: 7/26/18
BY: Lori Ann Lypson Secretary	Date: 7 /24 / 18
Old Veteran Construction, Inc. By: President or-Approved Signatory	UILDER Date: 7 20 18
Subscribed and sworn to me this	
20th day of July 2018	
Notary Public Signature	
My Commission expires: 9-18-19	
(Seal of Notary) OFFICIAL SEAL JANELL SPRIGGS NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES:09/18/19	
Approved as to form and legality	7 . 7 6 . 7
Onne J. Fredd Neal & Lerov, LLC	Date: 7-17-2018