AMENDMENT ONE DESIGN-BUILD SERVICES AGREEMENT DALEY COLLEGE ENGINEERING AND ADVANCED MANUFACTURING CENTER CONTRACT NUMBER PS2083R

This Amendment to Agreement Number PS2083R ("Amendment") is entered into as of January 9, 2018 by and between the Public Building Commission of Chicago, a municipal corporation organized and operating under the Constitution of the State of Illinois and having its principal office at Room 200, Richard J. Daley Center, 50 West Washington Street, Chicago, Illinois 60602 ("Commission"), and Old Veteran Construction, Inc., an Illinois corporation, with offices at 10942 S. Halsted St., Chicago, Illinois 60628 ("OVC" or "Design-Builder") and hereby amends the Agreement for Design-Build Services for the Daley College Engineering and Advanced Manufacturing Center (the "Agreement") dated May 10, 2017, between the Commission and the Design-Builder as further set forth herein. Collectively, PBC and OVC or Design-Builder are referred to herein as the "Parties."

RECITALS

WHEREAS, the Commission, on behalf of the City Colleges of Chicago ("CCC"), has undertaken the planning, design, and construction of the Daley College Engineering and Advance Manufacturing Center (the "Project") located at 7500 South Pulaski Road, Chicago, Illinois; and

WHEREAS, the Commission requires certain design-build services ("Services") described in this Agreement for the Project; and

WHEREAS, at its regular meeting on June 14, 2016, the Board of Commissioners of the Public Building Commission of Chicago (PBC Board) approved a partial undertaking for the Project in the amount of \$7,000,000; and

WHEREAS, at its regular meeting on May 10, 2017, the PBC Board approved the appointment of OVC, Inc. to be the Design-Builder for the Project; and

WHEREAS, the Commission approved an Initial Guaranteed Maximum Price of \$5,500,000 with OVC for the Project; and

WHEREAS, at its regular meeting on September 12, 2017, the PBC Board approved revised project undertaking that would allow a Guaranteed Maximum Price ("GMP") of \$45,000,000 for the Project; and

WHEREAS, the Commission and Design Builder desire to amend the Agreement to establish a Partial GMP in the amount of \$26,629,916.47 as provided in this Amendment that is within the authorized PBC Board authority for the Project; and

NOW THEREFORE, in exchange for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by the Commission and Design-Builder, the Parties hereby agree to amend the Agreement and establish the Project GMP as follows:

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AMENDMENT

ARTICLE 1 - INCORPORATION OF RECITALS

1.1 The recitals set forth are hereby incorporated in and made a part of the Agreement.

ARTICLE 3.2 GUARANTEED MAXIMUM PRICE (GMP)

DELETE the form in Exhibit 5 of the Agreement "Initial Guaranteed Maximum Project Cost Form" and **REPLACE** with the following "Partial Guaranteed Maximum Project Cost Form":

PARTIAL GUARANTEED MAXIMUM PROJECT COST FORM DALEY COLLEGE ENGINEERING AND ADVANCED MANUFACTURING CENTER

Unused portions of all contingencies and allowances will be returned to the Project's budget and, ultimately, the User Agency.

Description	100	Cost
1. General Conditions		\$ <u>1,161,000</u>
2. Payment and Performance Bond & Insurance		
Payment and Performance Bond	284,940	\$450,000
Insurance	\$ <u>165,060</u>	
 Utilities Allowance (design, engineering, coordination, permitting, and construction of utilities beyond the property line) 		\$ <u>750,000</u>
4. Design Phase Services (including but not limited to services and deliverables associated with the following areas: architecture; engineering; commissioning; environmental; utilities; way-finding; traffic; furniture, fixtures, and equipment; and associated permitting as required, etc.)*		\$ <u>3,428,625</u>
 Cost of the Work (Cost of Construction + Design-Builder's Contingency + Commission's Contingency + Furniture, Fixtures, and Equipment Allowance) 		
Cost of Construction* \$12.94	48,341.23	\$20 100 241
Design-Builder's Contingency*	\$600,000	\$ <u>20,198,341.2</u>
Commission's Contingency (owner directed changes and unforeseen conditions)*	\$850,000	
Furniture, Fixtures, and Equipment Allowance (procurement and installation only)	5,800,000	
6. Design-Builder's Fee (not-to-exceed 3% of Line 2 + Line 3 + Line 5)	3%	\$ <u>641,950.2</u>
 The Partial Maximum Guaranteed Project Cost for the design and construction of the Daley College Engineering and Advanced Manufacturing Center will be the added values of Lines 1 + 2 + 3 + 4 + 5 + 6. 		\$26,629,916

*Indicates values to be included in the MBE/WBE calculation

Proposer's Firm Name: Old Veteran Construction, Inc

Contact Name: Wally Bex-ta

Contact Email: Nally, B@ axchicago.com

Contact Telephone: 708-3300

(Signature Page Follows)

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IN WITNESS WHEREOF, the parties hereto have agreed and executed this Amendment 1.

ATTEST:		
PUBLIC BUILDING OF CHIC		
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Na Emanuel		
BY:	Date:	
Mayor Rahm Emanuel		
BY: Lori Ann Lypson Secretary	Date: 1/24/18	
Old Veteran Construction, Inc. By:	BUILDER Date: 1-17-18	
President or Approved Signatory	Date:	
Subscribed and sworn to me this		
17th day of January 2018		
Notary Public Signature		
My Commission expires:9-18-19		
Seal of Notatical SEAL JANELL SPRIGGS NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES:09/18/19		
Approved as to form and legality Neal & Leroy LLC	Date:	