PUBLIC BUILDING COMMISSION OF CHICAGO SECOND AMENDMENT RICHARD J. DALEY PROPERTY MANAGEMENT SERVICES CONTRACT NO.: PS914

THIS SECOND AMENDMENT AGREEMENT is made and entered into as of the 12th day of October, 2011, and shall be deemed and taken as forming a part of the Agreement for Property Management Services for the Richard J. Daley ("Agreement") by and between the PUBLIC BUILDING COMMISSION OF CHICAGO, a municipal corporation of the State of Illinois ("Commission") and MB REAL ESTATE SERVICES, LLC. ("Property Manager") dated October 3, 2006 with the like operation and effect as if the same were incorporated therein.

WITNESSETH:

WHEREAS, the Commission and Property Manager have heretofore entered into an Agreement dated the 3rd day of October, 2006, wherein the Property Manager is to provide Property Management Services; and

WHEREAS, the Commission and Property Manager now desire to amend the Agreement to extend the length of the contract term and to further amend associated compensation due to Property Manager;

NOW THEREFORE, in consideration of the provisions and conditions set forth in the Agreement and herein, the parties hereto mutually agree to amend the Agreement as hereinafter set forth.

It is agreed by and between the parties hereto that the sole modification of, changes in, and amendments to the Agreement pursuant to this Amendment are as follows:

TERMS

- 1. Recitals
 THE ABOVE RECITALS ARE EXPRESSLY INCORPORATED IN AND MADE A PART OF THE AMENDMENT AGREEMENT AS THOUGH FULLY SET FORTH HEREIN.
- 2. The term of the Agreement is extended as allowed by Article 4.2 Agreement Extension Options for one additional year.

The term of the Agreement will expire on December 31, 2012.

3. Exhibit 2 – Compensation of the Property Manager

Section C.1.1. Management Fee is revised to include as follows:

Year	Annual Management Fee
2012	\$198,450.00

Section C.4.1.2 is revised to include the following:

The cost for Commercial Liability Insurance is not to exceed \$74,000.00 per year.

PUBLIC BUILDING COMMISSION OF CHICAGO SECOND AMENDMENT RICHARD J. DALEY PROPERTY MANAGEMENT SERVICES **CONTRACT NO.: PS914**

Execution of this Amendment by the is duly authorized by the Property Manager, and the signature(s) of each person signing on behalf of the Property Manager have been made with the complete and full authority to commit the Property Manager to all terms and conditions of this Amendment.

All capitalized terms not defined herein shall have the meaning ascribed to them in the agreement. Except as and to the extent that the terms of the Agreement are amended and modified herein, all terms of the Agreement shall remain in force and effect.

PUBLIC BUILDING COMMISSION OF CHICAGO SECOND AMENDMENT RICHARD J. DALEY PROPERTY MANAGEMENT SERVICES CONTRACT NO.: PS914

IN WITNESS WHEREOF, the parties hereto have agreed and executed this Amendment Agreement No. 2.

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BY: Chairman	Date	: 1/18/12
ATTEST: BY: Secretary	Date	e: 1/19/12
FIRM: MB REAL ESTATE SERVICES, LLC. By:	Dat	e: 13/4/11
Name Printed: <u>Kevin Purcell</u> Title: <u>Executive Vice Preside</u>	_ int	
Subscribed and swom to me this 6th day of Motary Public My Commission expires: 1-9-14	(Seal of Notary)	VICKIE L CYR OFFICIAL MY COMMISSION EXPIRES JANUARY 9, 2014
My Commission expires: Approved as to form and legality	(Seal of Notary)	
Neal & Leroy, LLC		